



985 OLD EAGLE SCHOOL RD STE 505 – WAYNE, PA 19087

## EliteMGA -- Tools & Equipment Coverage Application

Is your equipment *really* insured when the unexpected happens? You are eligible to purchase tools and equipment coverage through EliteMGA, LLC. Our policy has better protection than most business policies.

### Insurance Program Highlights:

- SAVES TIME: One Invoice, One Carrier and One Agent.
- EXTENDS TO LEASED OR RENTED ITEMS\*
- LOW DEDUCTIBLES
- NO SCHEDULE OF TOOLS or ITEMS NECESSARY\*\*
- NO ADDITIONAL APPLICATION REQUIRED
- **BROAD PROTECTION including:**

ACCIDENTAL DAMAGE	FLOOD	THEFT
BURGLARY	HAIL	TRANSIT
COLLAPSE	HURRICANE	TORNADO
VANDALISM	FIRE	LIGHTNING

- REPAIR OR FULL REPLACEMENT when the equipment is lost, stolen or damaged. Minimizing disruption to your business when a claim occurs.
- COVERAGE WITHIN THE UNITED STATES AND CANADA

POLICY LIMITS	DEDUCTIBLE	PREMIUM
\$10,000	\$250	\$250
\$25,000	\$250	\$450
\$50,000	\$500	\$750
\$100,000	\$500	\$1,000
ABOVE \$100,000	BY REQUEST	BY REQUEST

-PRICING, INSTALLMENTS AND COVERAGE MAY VARY DEPENDING ON THE STATE AND RISK SPECIFICS. NO COVERAGE IS BOUND WITHOUT CONFIRMATION-

\*In addition to Owned tools & equipment the policy form includes Leased or Rented tools and equipment as covered property up to the limit of coverage selected.

\*\* No schedule of tools or equipment is required to purchase the policy. We do recommend that Home Inspectors maintain a list of tools and equipment including manufacturer name, model and/or serial number and cost for their records. In the event of a loss, this list along with photos will help the carrier adjust the claim.

-----  
Business Name: \_\_\_\_\_

Billing Address: \_\_\_\_\_

Effective Date: \_\_\_\_\_ Coverage Plan: \_\_\_\_\_

Customer Number: (if applicable) \_\_\_\_\_

Insured Signature: \_\_\_\_\_

THIS NOTICE IS PROVIDED IN RESPONSE TO THE DISCLOSURE REQUIREMENTS OF THE TERRORISM RISK INSURANCE ACT. THIS NOTICE DOES NOT GRANT COVERAGE OR CHANGE THE TERMS AND CONDITIONS OF COVERAGE UNDER THE POLICY. IF THERE IS A CONFLICT BETWEEN THIS NOTICE AND THE POLICY, THE PROVISIONS OF THE POLICY SHALL APPLY.

## DISCLOSURE PURSUANT TO TERRORISM RISK INSURANCE ACT

### Schedule

<b>Disclosure of Premium:</b>		
Total Terrorism Premium	\$	
Fire Following Premium	\$	\$0
Other than Fire Following Premium	\$	

### Disclosure of Terrorism Coverage Available

You are hereby notified that under the Terrorism Risk Insurance Act, as amended, you have a right to purchase insurance coverage for losses resulting from "acts of terrorism" defined in Section 102(1) of the Act as follows:

Any act or acts that are certified by the Secretary of the Treasury, in consultation with the Secretary of Homeland Security and the Attorney General of the United States, to be an act of terrorism; to be a violent act or an act that is dangerous to human life, property, or infrastructure; to have resulted in damage within the United States, or outside the United States in the case of certain air carriers or vessels or the premises of a United States mission; and to have been committed by an individual or individuals as part of an effort to coerce the civilian population of the United States or to influence the policy or affect the conduct of the United States government by coercion.

The premium charged for this coverage is provided in the Schedule above and does not include any charges for the portion of loss that may be covered by the Federal Government as described below.

Your policy may contain other exclusions which could affect your coverage, such as an exclusion for Nuclear Events or Pollution. **Please read your policy carefully.**

### **Note for Commercial Property or Commercial Inland Marine Policyholders in Standard Fire States:**

In your state, a terrorism exclusion makes an exception for (and therefore provides coverage for) fire losses resulting from an act of terrorism. If you reject the offer of terrorism coverage, therefore, that rejection does not apply to fire losses resulting from an act of terrorism. Coverage for such fire losses will be provided in your policy. The additional premium just for such fire coverage is shown in the Schedule above.

### Disclosure of Federal Participation in Payment of Terrorism Losses

The United States government through the Department of the Treasury may pay a share of terrorism losses insured under the federal program under a formula set forth in the Act. Under this formula, the United States government generally reimburses the following percentage of covered terrorism loss which exceeds the statutorily established deductible paid by the insurance company providing the coverage: 85% through 2015; 84% beginning on January 1, 2016; 83% beginning on January 1, 2017; 82% beginning on January 1, 2018; 81% beginning on January 1, 2019; and 80% beginning on January 1, 2020.

**Cap on Insurer Participation in Payment of Terrorism Losses**

The Act contains a \$100 billion cap that limits the reimbursement by the United States government as well as insurers' liability for losses resulting from certified acts of terrorism. If the aggregate of insured losses attributable to terrorist acts certified under the Terrorism Risk Insurance Act exceed \$100 billion in a calendar year and we have met our insurer deductible under the Act, we will not be liable for the payment of any portion of the amount of such losses that exceeds \$100 billion. In such case, insured losses up to that amount are subject to pro rata allocation in accordance with procedures established by the Secretary of the Treasury.

**Rejection of Terrorism Insurance Coverage**

I decline to purchase terrorism coverage for certified acts of terrorism. I understand that I will have no coverage for losses resulting from certified acts of terrorism.

\_\_\_\_\_  
Applicant/Policyholder Signature

**Hanover Insurance Company**  
\_\_\_\_\_

**Insurance Company**

EliteMGA WILL PROVIDE\*\*  
\_\_\_\_\_

\_\_\_\_\_  
**Print Name**

**Quote or Policy Number**

\_\_\_\_\_  
**Date**